

Jesuit Bend Mitigation Bank Louisiana's only river-dredged mitigation bank

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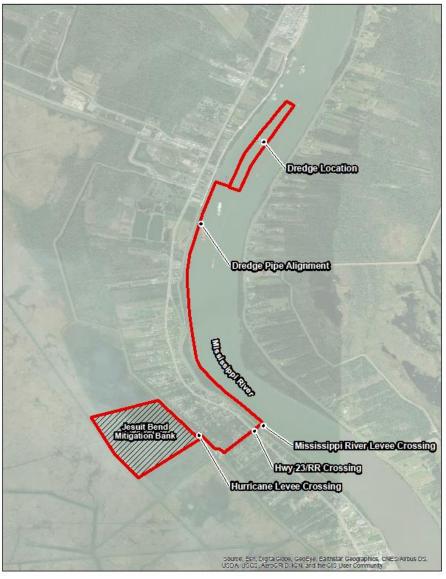


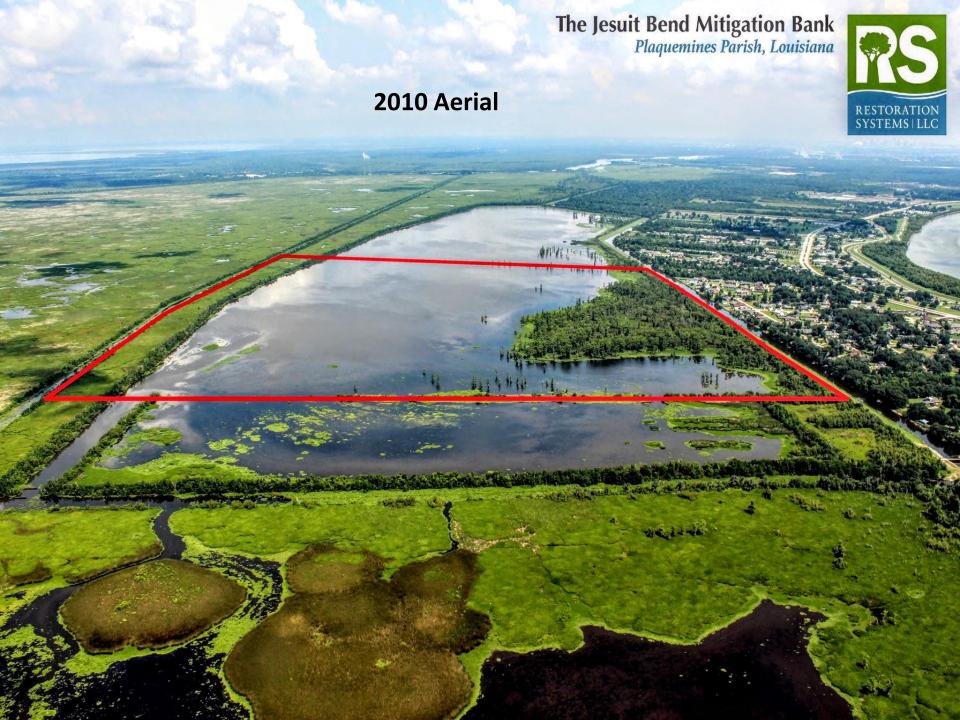
Compensatory Mitigation 33 CFR §332

- Required for Federal Wetland Permits (§404)
- No-Net Loss of Wetlands
- In-Kind and In-Watershed Replacement of unavoidable impacts
- Restoration, Enhancement, Preservation
- Mitigation Banks, Permittee-Responsible, ILF
- Allows for sustainable development and restoration of aquatic resources

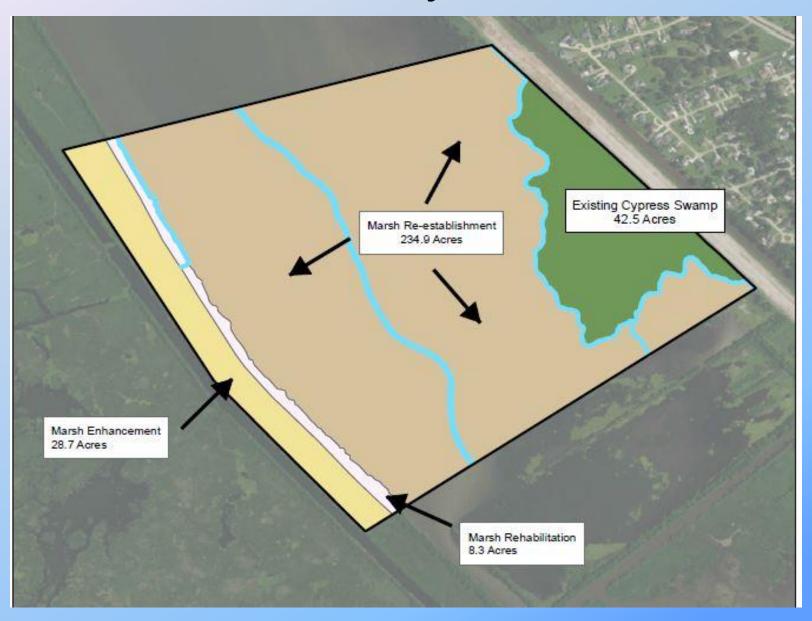
Jesuit Bend Location







Jesuit Bend Project Features



Jesuit Bend Facts

- Permitting: 2011 2016
- Constructed: August 2015 January 2016
- 1.3 Million+ Cubic Yards of Sediment dredged from -90 feet and pumped 5 miles
- 211,000 Plants installed by hand
 - Spartina patens (cordgrass)
 - Panicum hemitonon (maidencane)
 - Paspalum vaginatum (seashore paspalum)
 - Schoenoplectus californicus (bullwhip)
- 11,000 linear feet of waterways constructed
- Conservation Servitude held by Mississippi River Trust

Interagency Review Team

- US Army Corps of Engineers
- US Environmental Protection Agency
- National Marine Fisheries Service
- US Fish and Wildlife Service
- LA Department of Natural Resources
- LA Department of Wildlife and Fisheries

Dredge Florida Great Lakes Dredge and Dock

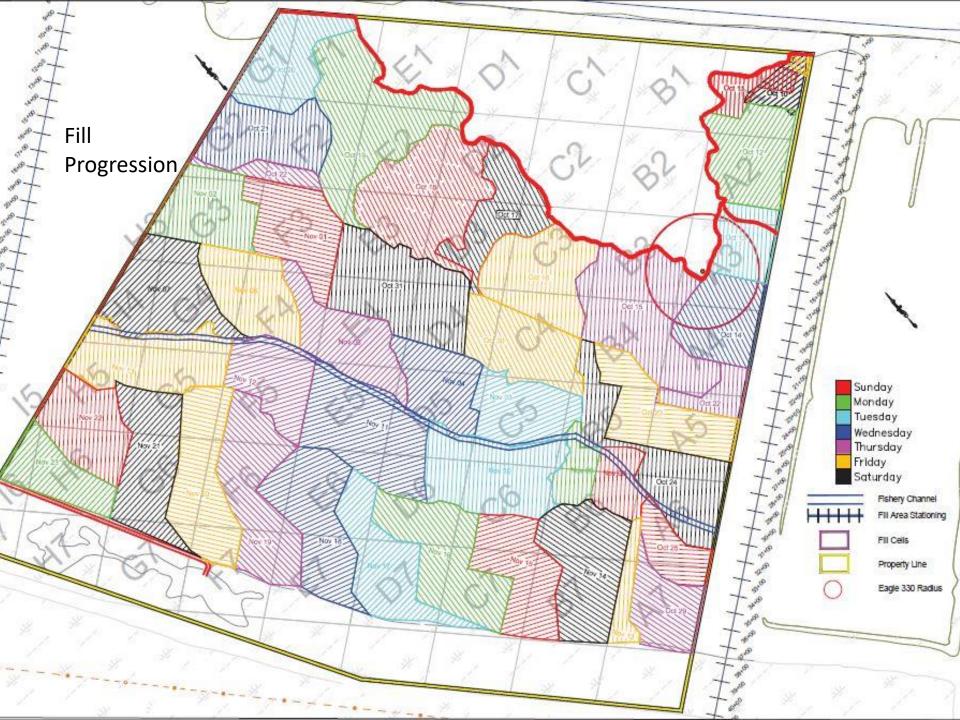


Fill Operations



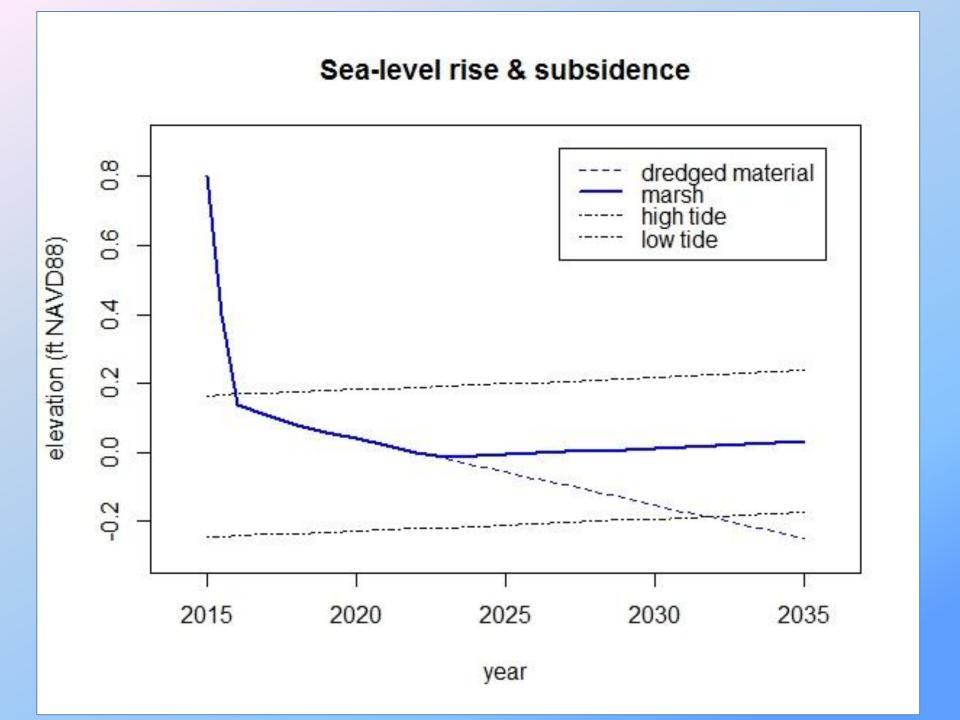
Vegetative Plantings





Target Elevation

- Target Elevation Factors
 - Adjacent Marsh and Swamp Elevations
 - Water Data
 - Geotechnical Data, Subsidence, Sea-Level Rise, and Accretion
 - Developed with Andy Nyman, PhD
- Target Elevation
 - Target Construction Elevation: 0.8' NAVD 88
 - Target Settled Elevation: 0.4' NAVD 88
 - Target Future Elevation: ~0.0' NAVD 88



Project Challenges

- High Mississippi River delayed start of dredging
- Bald Eagle Nesting Season (November –April)
- Colonial Bird Nesting Season (March – April)
- Impending NOV/NFL Levee construction along discharge pipe route.
- Planting Deadlines
- High-Water Planting Conditions
- Mitigation Banking Instrument approval delayed. We took the risk and started construction







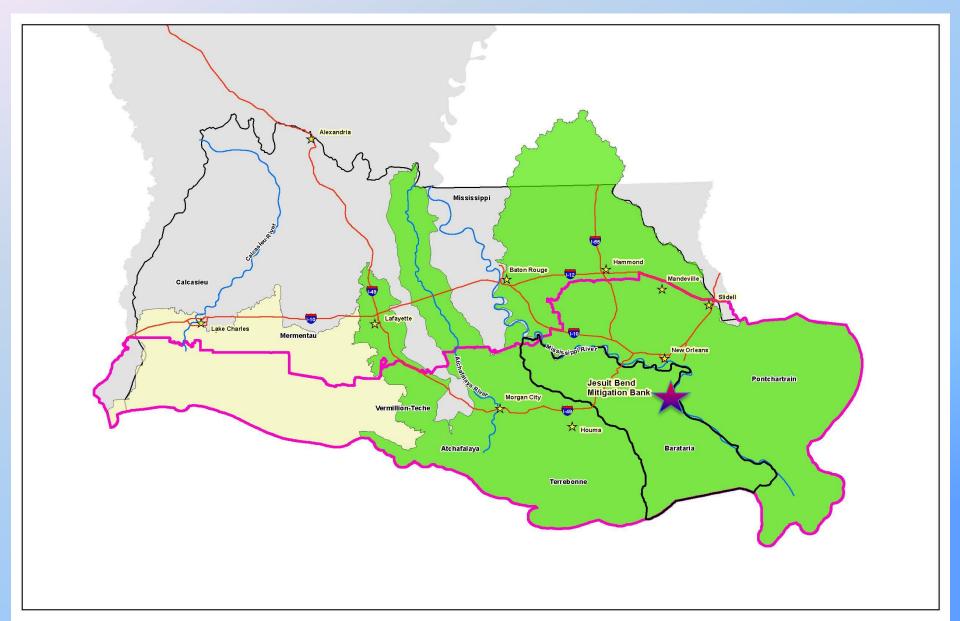




Credit Assessment Methodologies

- Louisiana Rapid Assessment Method (LRAM)
 - US Army Corps (Section 404 Permitting)
 - Value: 5.7 LRAM/Acre
 - Mitigation Type, Size, Hydrology Management, Negative Influences, Buffers
- Wetland Value Assessment (WVA)
 - Louisiana Department of Natural Resources (Coast-Use Permiting)
 - Value: 0.44 AAHU/Acre
 - Us Army Corps (Civil Works Projects)
 - Value: 0.37 AAHU/Acre
 - Marsh Type, Vegetation (% Emergent / % Aquatic), Interspersion, Salinity, Fish Access
 - 20 year model ("Future with" vs "Future without")

Watersheds/Service Areas



Monitoring

Monitoring Plots



Success Criteria

- Target Elevation
 - 80% w/in ± 6 " of TE
 - Mean ≥ TE
 - Tied to settlement curve
- Vegetation
 - 80% coverage @ Year 3
 - 100% coverage @ Year 7
- Hydrology
 - Tidal Influence

Mitigation Banking Model Credits released for sale over time

Project Timeline & Credit Release Scheduled

Q2 - 2016 Credits Released
Construction completed;
123.8 Acres Available

2018

Yr. 3 Monitoring Approval; 74.22 Acres Made Available

2023

Yr. 7 Monitoring Approval; 49.48 Acres Made Available

2024 and Beyond Long-Term Stewardship

Adaptive Management



Private Sector Wetland Restoration in Louisiana

- Mitigation Banking
 - Watershed Driven (Responds to Development Trends)
 - Restoration completed prior to impacts occurring
 - Financial Assurances, Performance Standards, Monitoring, Management, Permanent Protection
- Outcome-Based Performance Contracting
 - Louisiana Master Plan for the Coast (LA CPRA)
 - Private Firms Finance/Construct/Manage LA-Master Plan Projects
 - Paid Back over time through Deepwater Horizon Natural Resource Damages Fund
- Natural Resource Damage Assessment Banking

Thank You!



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